

## 2021-2022 Federal Direct Unsubsidized Loan Request With No Parental Data - Instructions

### What is the difference between the Federal Direct Subsidized and Unsubsidized Loans?

**Subsidized** loans have a fixed interest rate of 5.05%\* and the government pays the interest while you are in school (enrolled for 6 credits or more). Your eligibility is based on your financial need as determined by the Free Application for Federal Student Aid (FAFSA). Please refer to the [Pima Loans Webpage](#) for important new regulations on how your subsidized loans may be impacted by the length of your program and/or program of study changes.

If you are interested in receiving a subsidized loan you must complete the 2021-2022 FAFSA at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Pima Community College's school code is 007266. If you are determined by the application to be a dependent student, you will be asked to include your parents' information on the FAFSA. If for any reason you do not include their information, you will only be eligible to receive unsubsidized loans.

**Unsubsidized** loans have a fixed interest rate of 5.05%\* and you, the borrower, will have to pay all interest that accrues on the loan. The interest begins accruing at the time of the first disbursement. Your eligibility is not based on financial need but may be impacted by other factors determined by your FAFSA.

Federal Direct loans are available to students who have not reached their lifetime borrowing limits.

**\*NOTE:** All interest rates stated are fixed rates for the life of the loan. The interest rates for federal student loans are determined by federal law. If there are future changes to federal law that affect federal student loan interest rates, they will be published on <https://studentaid.ed.gov/sa/types/loans/interest-rates> to reflect those changes.

### How much can I borrow?

Dependent Students <i>Annual Federal Direct Loan Limits</i>	Unsubsidized		
	<i>Fall</i>	<i>Spring</i>	<i>Total</i>
Freshman	\$2750	\$2750	\$5500
Sophomore	\$3250	\$3250	\$6500
*Maximum Loan Limits	Total (Subsidized and Unsubsidized)		
Dependent	\$31000		
Independent	\$57500		

\*Includes ALL undergraduate Federal Direct Loans for certificate, associate and bachelor degrees.

### What are my next steps?

1. Complete your 2021-2022 FAFSA at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Our office will receive your information within 10 business days even without parental data being entered. This will update your MyPima Financial Aid page with requirements (red flags).
2. Enroll in your courses. A minimum of 6 credit hours in financial aid eligible classes are required for loan eligibility.
3. Complete this form and submit it for processing. Your loans will be offered approximately 3-4 weeks after you have submitted this form, so long as you have resolved all of your Financial Aid Requirements in your MyPima account.
4. Accept the portion of your loan offer that you wish to borrow. Go to the Financial Aid tab of your MyPima account and select the "Financial Aid Awards" link, select the 2021-2022 aid year, and you will find your award under the "Accept Award Offer" tab. Follow the directions for accepting the portion you wish to borrow.
5. Complete your Loan Entrance Counseling and Master Promissory Note (MPN) at [www.studentloans.gov](http://www.studentloans.gov) or by following the hyperlinks in your MyPima account. The school will be notified within 10 business days of your loan acceptance AND successful completion of these requirements, which will clear the red flags; on your MyPima account.
6. Check your MyPima frequently for additional updates and/or messages from the Financial Aid Office.



## 2021-2022 Federal Direct Unsubsidized Loan Request With No Parental Data

Student's Full Name:	PCC Student ID Number: A
Student's Phone Number (include area code):	Student's Pima Email:

Financial aid regulations state that dependent students are required by law to provide parental information and signatures to be considered for need-based financial aid. If your parent(s) refuse to provide information to complete your Free Application for Federal Student Aid (FAFSA) you may petition to be awarded Federal Direct Unsubsidized Loans and waive your rights to need-based funds.

**I am submitting the following documents and understand that failure to submit a complete packet will result in denial:**

\_\_\_\_\_ My typed and signed explanation describing my situation and the circumstance(s) that have caused me to exclude my parent(s) information from the FAFSA  
**Initial**

**AND**

\_\_\_\_\_ My parent(s)' typed and signed explanation (this must include: the date that financial support ended, possibility of future support and their intention of completing the FAFSA in order to be considered).  
**Initial**

**Please read and initial the following statements acknowledging your responsibility:**

\_\_\_\_\_ I understand that by not submitting parent information on the FAFSA my eligibility is limited to a Federal Direct Unsubsidized Loan only.  
**Initial**

\_\_\_\_\_ I understand that my loans may be adjusted or returned due to a change in my enrollment status  
**Initial**

\_\_\_\_\_ I understand that this form does not classify me as an independent student per the federal regulations and that my aid will continue to be processed as a dependent student.  
**Initial**

\_\_\_\_\_ I understand the loans are awarded for the academic year (where applicable) and will have four disbursements – two per semester.  
**Initial**

\_\_\_\_\_ I understand it is my responsibility to notify any previous servicer of any status change I may have.  
**Initial**

\_\_\_\_\_ I understand that if I do not maintain enrollment at 6 or more credit hours that I may enter into my 6 month grace period. I understand that if I fail to maintain my enrollment, withdraw, or stop attending that I must also complete a Direct Loan Exit Counseling session online at <http://studentloans.gov>.  
**Initial**

I am requesting a Federal Direct Stafford Unsubsidized Loan in the amount of:	\$
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\_\_\_\_\_  
**Student's Signature (handwritten)**

\_\_\_\_\_  
**Date**

FINANCIAL AID OFFICE USE ONLY	
<input type="checkbox"/> Approved	<input type="checkbox"/> Denied
Employee Signature:	Date:

**Scan and upload using the MyPima FA Document Upload portal, or submit to any campus Financial Aid Advisor in the Student Services Center if you are unable to upload.**